

ADVERTISEMENT FOR SEALED BIDS
SALE OF COUNTY PROPERTY

The Board of Commissioners of Cabarrus County has authorized the sale by sealed bid of the following parcel of real property:

04/023/0127.00 Pin No. 5613-99-4617 \$7,009.69 (minimum bid)

218 Basin Ave Lots 10-11 & P/O 9 Blk D Nigh Town 2.50 lots

The County will accept sealed bids for the property until 2:00pm, Wednesday, June 3, 2009, at the office of the Purchasing Agent, Room 288, Governmental Center, 65 Church Street, SE, Concord, NC 28025. At 2:00pm, Wednesday, June 3, 2009 all bids shall be opened in public and the amount of each bid announced and recorded. The record of bids shall be reported to the Board of Commissioners at their work session meeting on Monday, July 6, 2009.

The Board of Commissioners will determine the highest responsible bidder for the property and will award the bid by its regular meeting on Monday, July 20, 2009. Bids will remain open and subject to acceptance until the Board of Commissioners awards the bid.

Bids must be in a sealed envelope and marked with the appropriate identifying Pin No. as referenced above.

Each bid must be accompanied by a bid deposit of five percent (5%) of the amount of the bid. A bid deposit may take the form of cash, a cashier's check, a certified check, or a surety bond. The deposit of the bidder to whom the award is made will be held until sale of the property is closed; if that bidder refuses at any time to close the sale, the deposit will be forfeited to the County. The deposit of other bidders will be returned at the time the Board of Commissioners awards the property to the highest responsible bidder.