

Cabarrus County, North Carolina  
**Cabarrus Arena and Events Center Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund**  
**Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2004**

	<u>Actual</u>		
	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues:</b>			
Charges for sales and services:			
Arena and events center	\$ 945,252	\$ 767,442	\$ (177,810)
County fair	509,706	665,681	155,975
Food services	375,000	283,554	(91,446)
Total charges for sales and services	<u>1,829,958</u>	<u>1,716,677</u>	<u>(113,281)</u>
Other revenues:			
Interest	-	4,379	4,379
Donations	100,000	100,000	-
Total other revenues	<u>100,000</u>	<u>104,379</u>	<u>4,379</u>
Total revenues	<u>1,929,958</u>	<u>1,821,056</u>	<u>(108,902)</u>
<b>Expenditures:</b>			
Cultural and recreational:			
Arena and Events Center:			
Salaries and employee benefits	470,476	445,645	24,831
Box office expenses	305,000	284,587	20,413
Other operating expenses	400,155	404,758	(4,603)
Capital outlay	78,000	8,289	69,711
Total arena and events center	<u>1,253,631</u>	<u>1,143,279</u>	<u>110,352</u>
County Fair:			
Salaries and employee benefits	99,850	85,436	14,414
Other operating expenses	370,856	362,558	8,298
Capital outlay	39,000	18,400	20,600
Total county fair	<u>509,706</u>	<u>466,394</u>	<u>43,312</u>
Food Services:			
Contracted personnel services	150,000	182,423	(32,423)
Management fees	100,000	99,996	4
Other operating expenses	183,354	200,728	(17,374)
Total food services	<u>433,354</u>	<u>483,147</u>	<u>(49,793)</u>
Building Maintenance:			
Other operating expenses	431,680	302,512	129,168
Capital outlay	18,000	18,000	-
Total county fair	<u>449,680</u>	<u>320,512</u>	<u>129,168</u>
Facility Cleaning Services:			
Salaries and employee benefits	117,151	87,657	29,494
Other operating expenses	50,349	36,017	14,332
Capital outlay	15,000	13,290	1,710
Total county fair	<u>182,500</u>	<u>136,964</u>	<u>45,536</u>
Total expenditures	<u>2,828,871</u>	<u>2,550,296</u>	<u>278,575</u>
Revenues over (under) expenditures	<u>(898,913)</u>	<u>(729,240)</u>	<u>169,673</u>

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	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
<b>Other financing sources:</b>			
Operating transfer in - General Fund	<u>898,913</u>	<u>898,913</u>	<u>-</u>
Total other financing sources	<u>898,913</u>	<u>898,913</u>	<u>-</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	169,673	<u>\$ 169,673</u>
Fund balance, July 1		<u>194,245</u>	
Fund balance, June 30		<u>\$ 363,918</u>	