

Cabarrus County, North Carolina
Cabarrus County Tourism Authority Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund
Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2004

	<u>Actual</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Advertising fees	\$ 40,500	\$ 25,385	\$ (15,115)
Occupancy tax	838,673	881,194	42,521
Pit pass	-	6,095	6,095
Interest	<u>6,000</u>	<u>12,874</u>	6,874
Total revenues	<u>885,173</u>	<u>925,548</u>	<u>40,375</u>
Expenditures:			
Economic & Physical Development	<u>885,173</u>	<u>816,714</u>	<u>68,459</u>
Total expenditures	<u>885,173</u>	<u>816,714</u>	<u>68,459</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	108,834	<u>\$ 108,834</u>
Fund balance, July 1		<u>672,458</u>	
Fund balance, June 30		<u>\$ 781,292</u>	