

Cabarrus County, North Carolina

Landfill Fund

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP Basis)
For the Fiscal Year Ended June 30, 2004**

	2004		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Operating revenues:			
Charges for sales and services:			
Tipping fees	\$ 564,822	\$ 594,385	\$ 29,563
Recycling revenues	15,000	68,449	53,449
Overages and shortages	-	(12)	(12)
Total charges for sales and services	<u>579,822</u>	<u>662,822</u>	<u>83,000</u>
Other operating revenues:			
Tire disposal fees	115,000	131,719	16,719
White goods fees	55,000	51,720	(3,280)
Solid waste franchise fee	17,500	16,502	(998)
FEMA grant	-	23,945	23,945
Solid waste reduction assistance grant	-	3,600	3,600
Contributions from municipalities	-	590	590
Total other operating revenues	<u>187,500</u>	<u>228,076</u>	<u>40,576</u>
Total operating revenues	<u>767,322</u>	<u>890,898</u>	<u>123,576</u>
Nonoperating revenues:			
Investment earnings	-	69,476	69,476
Total nonoperating revenues	<u>-</u>	<u>69,476</u>	<u>69,476</u>
Total revenues	<u>767,322</u>	<u>960,374</u>	<u>193,052</u>
Expenditures:			
Landfill Administration:			
Salaries and wages	258,488	270,586	(12,098)
FICA	15,555	16,426	(871)
Medicare	3,638	3,860	(222)
Group hospital insurance	39,208	39,207	1
Retirement	12,718	13,311	(593)
Workmen's compensation	9,388	9,508	(120)
Deferred compensation- 401K	12,924	13,524	(600)
Total salaries and benefits	<u>351,919</u>	<u>366,422</u>	<u>(14,503)</u>
Landfill Operations:			
General and administrative:			
Advertising	4,550	3,203	1,347
Consultants	-	-	-
Dues and subscriptions	1,051	835	216
Engineers	92,000	31,412	60,588
Insurance and bonds	4,523	4,581	(58)
Lights and power	6,825	5,562	1,263
Office supplies	2,625	1,699	926
Postage	500	85	415
Printing and binding	7,500	3,468	4,032
Service contracts	2,714	714	2,000
Telephone	4,250	3,495	755
Travel	5,875	3,854	2,021

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	2004		Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
Uniforms	4,365	3,339	1,026
Total general and administrative	<u>136,778</u>	<u>62,247</u>	<u>74,531</u>
Other operating expenditures:			
Auto and truck maintenance	6,925	5,687	1,238
Automotive supplies	7,350	3,922	3,428
Building and ground maintenance	15,150	14,850	300
Fuel	31,500	30,973	527
Heavy equipment maintenance	29,000	27,648	1,352
Minor equipment maintenance	3,150	1,973	1,177
Minor office equipment	2,700	133	2,567
Other operating cost	2,625	2,062	563
Purchased service	25,000	18,047	6,953
Solid waste reduction assistance grant	-	4,650	(4,650)
Tire disposal	115,000	103,025	11,975
Tools and minor equipment	8,925	8,153	772
White goods expense	-	58	(58)
Total other operating expenditures	<u>247,325</u>	<u>221,181</u>	<u>26,144</u>
Capital outlay:			
Equipment and furniture	<u>31,300</u>	<u>-</u>	<u>31,300</u>
Total expenditures	<u>767,322</u>	<u>649,850</u>	<u>117,472</u>
Revenues over (under) expenditures	-	310,524	(310,524)
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and appropriated fund balance over expenditures	<u>\$ -</u>	<u>310,524</u>	<u>\$ (310,524)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Depreciation		(111,404)	
Closure/postclosure costs		<u>(220,225)</u>	
Total reconciling items		<u>(331,629)</u>	
Net income		<u>\$ (21,105)</u>	