

# Five Year Financial Plan

## CABARRUS ARENA & EVENTS CENTER FUND

### COUNTY FAIR

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b><u>Budgeted Revenues for:</u></b>					
Estimated operating revenues from previous fiscal year	\$ 611,360	\$ 652,110	\$ 671,673	\$ 691,823	\$ 712,578
Increase in revenues (~3%)	40,750	19,563	20,150	20,755	21,377
<b>Total Operating Revenues</b>	<u>652,110</u>	<u>671,673</u>	<u>691,823</u>	<u>712,578</u>	<u>733,956</u>
Fund Balance Appropriated	-	-	-	-	-
<b>Total Revenues</b>	<u>652,110</u>	<u>671,673</u>	<u>691,823</u>	<u>712,578</u>	<u>733,956</u>
<b><u>Budgeted Expenditures for:</u></b>					
Estimated operating expenditures from previous fiscal year	504,900	631,636	653,686	676,631	700,513
COLA (2.5%) & Merit on Salary & Benefits	4,296	6,259	6,603	6,966	7,349
Increase (decrease) in operational expenditures:	122,440	15,791	16,342	16,916	17,513
<b>Total Operating Expenditures</b>	<u>631,636</u>	<u>653,686</u>	<u>676,631</u>	<u>700,513</u>	<u>725,375</u>
<b><u>Funding for Capital Purchases</u></b>					
Capital Outlay	-	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 631,636</u>	<u>\$ 653,686</u>	<u>\$ 676,631</u>	<u>\$ 700,513</u>	<u>\$ 725,375</u>
<b>Surplus</b>	<b>20,474</b>	<b>17,988</b>	<b>15,193</b>	<b>12,066</b>	<b>8,581</b>

### ARENA & EVENTS CENTER

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b><u>Budgeted Revenues for:</u></b>					
Contribution to the Arena from the General Fund	852,221	827,221	802,221	777,221	752,221
Contribution to the Arena from the CVB	100,000	100,000	100,000	100,000	100,000
<b>Total Contribution Revenues</b>	<u>952,221</u>	<u>927,221</u>	<u>902,221</u>	<u>877,221</u>	<u>852,221</u>
Surplus from the County Fair (shown above)	20,474	17,988	15,193	12,066	8,581
<b>Total Revenues</b>	<u>972,695</u>	<u>945,209</u>	<u>917,414</u>	<u>889,287</u>	<u>860,802</u>
<b><u>Budgeted Expenditures for:</u></b>					
Building Improvements - General Services	74,100	-	-	-	-
Contribution to the Arena - SMG	898,595	945,209	917,414	889,287	860,802
<b>Total Expenditures</b>	<u>972,695</u>	<u>945,209</u>	<u>917,414</u>	<u>889,287</u>	<u>860,802</u>
<b>Total Fund Surplus</b>	-	-	-	-	-
<b>Estimated Unreserved Fund Balance</b>	<u>\$ 416,379</u>	<u>\$ 416,379</u>	<u>\$ 416,379</u>	<u>\$ 416,379</u>	<u>\$ 416,379</u>

