

Budget Ordinance

CABARRUS COUNTY BUDGET ORDINANCE FISCAL YEAR 2007-2008

BE IT ORDAINED by the Board of Commissioners of Cabarrus County, North Carolina:

Section I. General Fund

- A. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Ad Valorem Tax Levy	101,047,434
Other Taxes and Penalties	37,745,412
Intergovernmental Revenue	17,960,801
Permits and Fees	7,935,400
Sales and Services	8,965,542
Investment Earnings	1,500,000
Other Revenue	116,890
Other Financing Sources	912,413
TOTAL REVENUES	176,183,892

- B. The following appropriations are made in the General Fund for the operation of the county government and its activities for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

General Government	16,263,689
Cultural and Recreational	3,872,926
Public Safety	22,120,875
Economic and Physical Development	2,258,391
Human Services	38,892,594
Environmental Protection	238,917
Education/School Debt	73,308,876
Other Programs	11,898,524
Other Debt Service	7,329,100
TOTAL EXPENDITURES	176,183,892

Section II. Cabarrus Arena and Events Center Fund

- A. It is estimated the following revenues will be available in the Cabarrus Arena and Events Center Fund for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008:

Sales and Service	634,000
Other Revenue	18,110
Other Financing Sources	952,221
TOTAL REVENUES	1,604,331

- B. The following appropriations are made in the Cabarrus Arena and Events Center Fund for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008:

Administration and Operations	1,604,331
TOTAL EXPENDITURES	1,604,331

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Section III. Landfill Fund

- A. It is estimated the following revenues will be available in the Landfill Fund for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008:

Intergovernmental Revenue	10,000
Other Taxes	55,000
Permits & Fees	25,000
Sales and Service	1,489,556
TOTAL REVENUES	1,579,556

- B. The following appropriations are made in the Landfill Fund for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008:

Administration and Operations	1,579,556
TOTAL EXPENDITURES	1,579,556

Section IV. Cabarrus County Tourism Authority Fund

- A. It is estimated the following revenues will be available in the Cabarrus County Tourism Authority Fund for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008:

Other Revenue	20,540
Other Taxes	1,877,198
Sales and Service	30,000
TOTAL REVENUES	1,927,738

- B. The following appropriations are made in the Cabarrus County Tourism Authority Fund for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008:

Administration and Operations	1,927,738
TOTAL EXPENDITURES	1,927,738

Section V.

There is hereby levied a tax at the rate of 63 cents per one hundred dollars valuation of property listed for taxes as of January 1, 2007, for the purpose of raising the revenue listed as "CURRENT AD VALOREM TAX LEVY" in the General Fund.

This rate of tax is based on an estimated total valuation of property for the purposes of taxation of \$16,137,325,000 at an estimated combined collection rate of 97.87 percent (98.67% for real and personal and 89.47% for vehicles). The estimated rate of collections is based on the fiscal year ending 2006. An estimated total valuation of Real, Personal and Public Service property is \$14,723,673,011 and vehicle of \$1,413,651,989.

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Section VI.

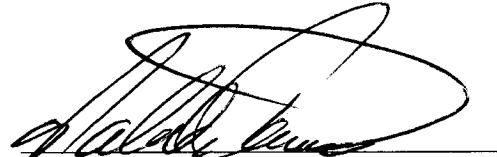
- A. Special appropriations to non-profit organizations shall be distributed after the execution of an agreement which ensures that all County funds are used for statutorily permissible public purposes.
- B. The County Manager and/or Finance Director is hereby authorized to transfer appropriations within or between funds as contained herein under the following conditions:
 - 1. The Finance Director or designee may transfer amounts between objects of expenditure within a department.
 - 2. The County Manager may transfer amounts between objects of expenditures or revenues within a function without limitation.
 - 3. The County Manager may transfer amounts up to \$100,000 between functions of the same fund.
 - 4. The County Manager may not transfer any amounts between funds nor from any contingency appropriation within any fund without action of the Board of Commissioners, except as specified below for the Capital Improvement Plan and Salary and Benefits adjustments.
 - 5. The County Manager is authorized to transfer funds from the Capital Reserve Fund to the appropriate fund for projects approved within the Capital Improvement Plan for the current fiscal year.
 - 6. Additional authority is granted to the Finance Director to transfer amounts within and between funds for the sole purpose of funding salary and benefits adjustments consistent with the Cabarrus County Personnel Management Policy and the Cabarrus County Personnel Ordinance.
 - 7. Upon notification of funding decreases from state, federal or grant sources, budgets may be adjusted to match with the approval of the County Manager or Finance Director. Board of Commissioners' action will not be required unless staffing is affected.
 - 8. The County Manager may enter into and execute change orders or amendments to construction contracts in amounts less than \$90,000 when the appropriate annual budget or capital project ordinance contains sufficient appropriated but unencumbered funds.
 - 9. The County Manager may award and execute contracts which are not required to be bid or which G.S. 143-131 allows to be let on informal bids so long as the annual budget or appropriate capital project ordinance contains sufficient appropriated but unencumbered funds for such purposes.
 - 10. The County Manager may execute contracts with outside agencies to properly document budgeted appropriations to such agencies where G.S. 153 A-248(b), 259, 449 and any similar statutes require such contracts.
 - 11. The County Manager may reject formal bids when deemed appropriate and in the best interest of Cabarrus County pursuant to G.S. 143-129(a).
- C. Changes to Cabarrus County fees and charges as presented in budget workshops will be effective July 1, 2007 and incorporated into the appropriate fee schedules.

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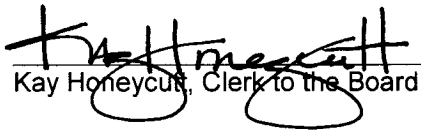
Section VII.

- A. This ordinance and the budget documents shall be the basis for the financial plan for the County of Cabarrus for the 2007-08 fiscal year. The County Manager and the Budget Officer shall administer the budget. The Finance Director shall establish and maintain all records, which are in concurrence with this budget and budget ordinance and the appropriate statutes of the State of North Carolina.

Adopted this the 18th day of June, 2007.



Robert W. Carruth, Chairman



Kay Honeycutt, Clerk to the Board